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ATTORNEYS AT LAW

ALERT: LDOI 2008 LEGISLATIVE PACKAGE

The Louisiana Department of Insurance is advancing an ambitious package of bills at the ongoing 2008 Regular Session of the Louisiana Legislature. Among the initiatives being supported by the Department:

- A provision for Louisiana to join the Interstate Insurance Product Regulation Compact to provide a speed-to-market mechanism for certain product filings;
- Adjustments to the Insure Louisiana Incentive Program, including provision for a third round of applications to participate in the grant program;
- A provision requiring property residual value insurers and vehicle mechanical breakdown insurers to submit policy forms for approval by the Department;
- A prohibition against insurers including fines and penalties in rate filings;
- Provisions for the formation, operation and regulation of domestic captive insurance companies;
- A requirement that life and health insurers, health maintenance organizations, managing general agents and third-party administrators prepare and submit catastrophe plans to the Department;
- A provision requiring registration and regulation of discount medical plans by the Department; and
- Reorganization and recodification of the Louisiana Insurance Code.

A number of other initiatives are also being supported by the Department for the 2008 Regulation Session. For more information, please contact Van R. Mayhall, Jr., 225.381.8009, vrm@bswllp.com, or Van R. Mayhall, III, 225.381.3169, vm@bswllp.com, at Breazeale, Sachse & Wilson, LLP, www.bswllp.com.



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Van R. Mayhall, Jr. and **Van R. Mayhall, III** have worked with both Ms. Brignac and Ms. Brock for many years and look forward to working with them in their new capacities within the **Louisiana Department of Insurance**.